

The intensity he brought to his work did not preclude leisure activities. He was a passionate vegetable gardener. He was also a fan of classical music, with his tastes gravitating towards the 18th century. Sleeping very little, he read widely and voraciously, becoming a serious military history buff.

Fenton's legacy has certainly been enormous, in terms of both implementation and the foundation for further research. Behind the practical impacts lie the long list of publications that not only illustrate the dedicated and painstaking research on which his precepts were based, but also acknowledge the contributions of his

many associated researchers. Of late, there has been some rekindling of dissent over the adopted practices. Actually the time has probably come for a thorough evaluation of the legacy, with due regard for his broader and more nuanced understanding of the interplay among site, genetics, silviculture and markets in the economics of growing radiata pine. This however is a separate task.

In him we farewell a truly unforgettable figure who retained the affection of his many friends despite the shocks and exasperation he often caused. He is survived by his second wife, four daughters, a son and four grandchildren.



## REPORT FOR YEAR TO 31 MARCH 2013

The NZ Institute of Forestry Foundation was established by the NZ Institute of Forestry (NZIF) in December 2011. It is a registered charity and has been approved by Inland Revenue as a donee organisation.

The purpose of the Foundation is to raise funds to encourage and support forestry related research, education and training through the provision of grants, scholarships and prizes. For the purpose of evaluating applications to the Foundation, 'forestry' includes all those activities involved in the management and use of forests and their products, the objects of which are the production of wood or other forest benefits and the maintenance of the environment in its most beneficial form.

The Trustees are appointed by the NZIF Council. In the year to 31 March 2013 they were:

- Andrew McEwen (Chair)
- David Evison
- James Treadwell.

## Statement of Financial Performance for Year Ended 31 March 2013

	2013	2012
<b>Revenue</b>		
Donations	113,496	100
Other	55	0
Interest	2,986	0
<b>Total Revenue</b>	<b>116,538</b>	<b>100</b>
<b>Expenses</b>		
Awards	5,500	0
Bank charges	0	21
<b>Total Expenses</b>	<b>5,500</b>	<b>21</b>
<b>Net Surplus /(Deficit)</b>	<b>111,038</b>	<b>79</b>

During the year the Foundation received donations totalling \$113,496, which included an \$85,000 donation from the NZIF. The Board is very appreciative of all those who by making generous donations at this early stage in the life of the Foundation have ensured that it could meet the initial demands of awards during the year.

The Foundation made the following awards at the NZIF Conference Dinner in Christchurch on 2 July 2012:

- **Mary Sutherland Scholarship** of \$1,000 to Larissa Anderson, a National Diploma in Forest Management student at Waiariki Institute of Technology
- **University Undergraduate Scholarship** of \$1,000 to Andree Callaghan, a Bachelor of Forestry Science Student at the University of Canterbury
- **Chavasse Travel Award** of \$3,500 to Dr Stephanie Rotarangi to assist her to travel to Ireland to attend an IUFRO conference.

The Trustees thank the NZIF for providing administrative services at no cost to the Foundation.

## Statement of Financial Position at 31 March 2013

	2013	2012
<b>Assets</b>		
Bank accounts	13,378	79
Term deposit	95,000	0
Accrued interest	2,969	0
<b>Total Assets</b>	<b>111,347</b>	<b>79</b>
<b>Liabilities</b>	<b>230</b>	<b>0</b>
<b>Net Assets</b>	<b>111,117</b>	<b>79</b>

(The full report of the Foundation is at [www.nzif.org.nz](http://www.nzif.org.nz))

The Foundation depends on generous support from donors in order to fulfil its purpose. Donations may qualify for tax rebates. For more information contact [foundation@nzif.org.nz](mailto:foundation@nzif.org.nz).