

NZIF Forest Valuation Working Party

In June 1993 the NZ Institute of Forestry Council established the Forest Valuation Working Party to develop guidelines for forest valuation. The Forest Valuation Working Party is now at the stage of releasing discussion drafts describing:

1. Purposes of forest valuation,
2. Methods of forest valuation,
3. Standard method for forest valuation,
4. Standards for forest description and associated guidance notes,
5. Valuation presentation standards,
6. Valuation checklist,
7. Glossary of terms.

The purpose of releasing these discussion drafts is to seek feedback and comment from a wide range of interested parties. This information will be used to revise the discussion draft. The revised document will be subsequently released as an exposure draft.

The Working Party is very keen for members to be involved with the further development of the forest valuation guidelines.

Members wishing to review the discussion drafts should request a copy from:

Mr Bruce Manley
Convenor, NZIF Forest Valuation
Working Party
C/- NZ Forest Research Institute
Private Bag 3020
ROTORUA.

Bruce Manley

The publication of these Forest Valuation Guidelines is a major output of the Institute. Those with an interest in valuation, whether working independently, or for a forest grower, ought to consider some input to the drafting process. Ed.

Indigenous forests review

A small working group to review the policy of the Institute on indigenous forestry met in September. John Holloway, Colin O'Loughlin, Alan Reid and Dave Field are reporting to NZIF Council on their initial views on developing a new policy. They believe that the present situation concerning administration, legislation and management of our native forests has developed in a piecemeal and uncoordinated way. Presently, quite separate statutes (Resource Management Act, Con-

servation Act, Forests Amendment Act) determine how native forests must be managed, but there is no overall philosophy or linkages in the controls.

The review group will suggest to Council that it is time to go back to first principles in developing native forest policy, so that the true value of our forests and the opportunities they embrace can be understood by Government and the public. Forests are now recognised for their importance in biodiversity, global climate and sheer human survival. New Zealand forests have significant virtues and potential but their present administration and management doesn't necessarily reflect all possibilities.

If Council agrees with the general direction of thoughts from the review group, then specific details will be addressed and the ideas and support of other Institute members will be sought.

David Field
Convenor
Indigenous Forests Working Group

Awards of New Zealand finalist

Dr Colin O'Loughlin, NZIF Councillor and Forestry Science Consultant, was one of three finalists in the Science and Medicine category of the Awards of New Zealand for 1994.

Colin's work in slope stability and catchment hydrology and his achievements as General Manager of the Forest Research Institute before and during the change to a Crown Research Institute were noted.

Carter Holt Harvey sponsor these awards.

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Should members feel an issue needs to be addressed by Council, you are invited to raise the matter with any of the Councillors above.