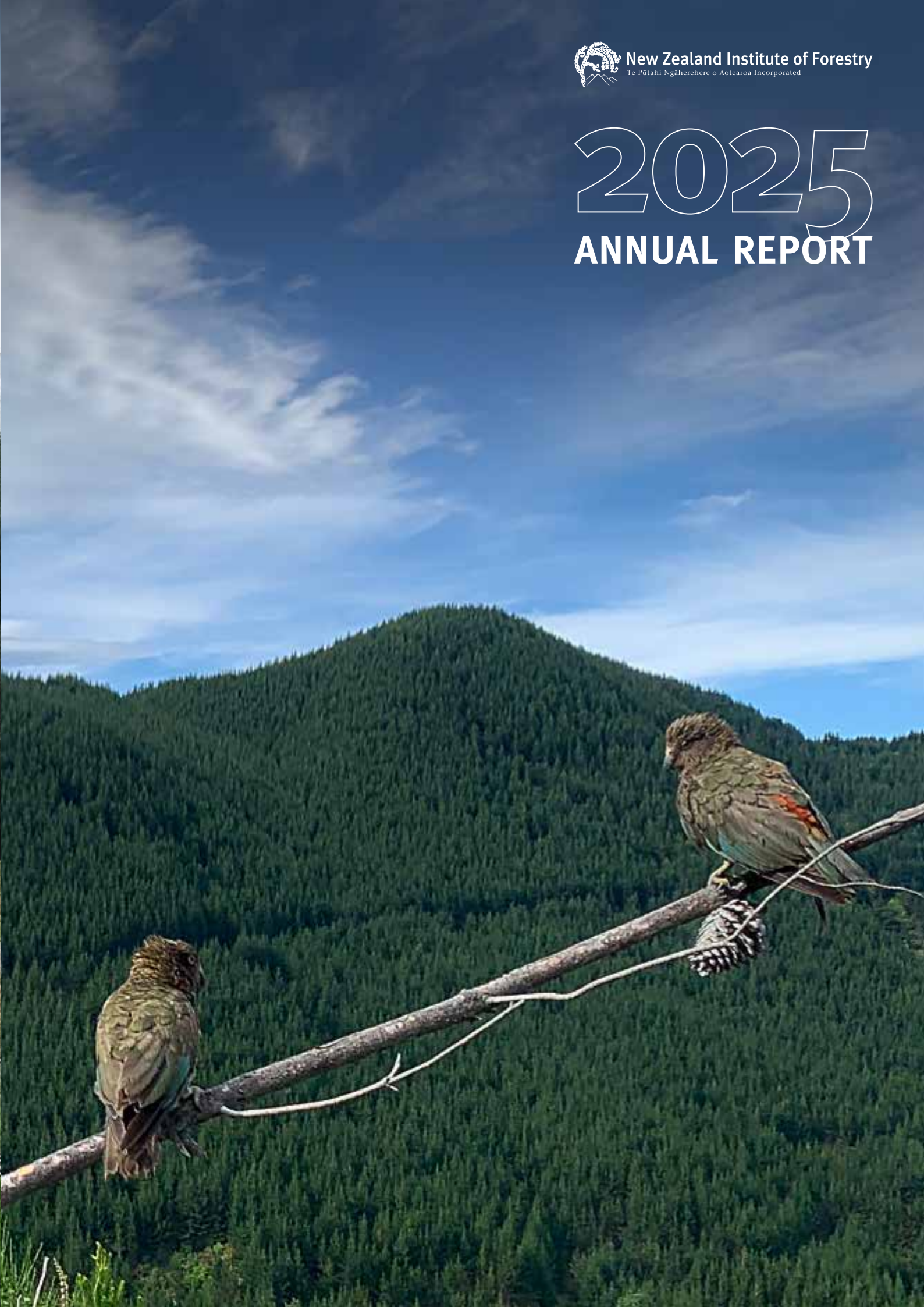




New Zealand Institute of Forestry  
Te Pūtahī Ngāherehere o Aotearoa Incorporated

# 2025

## ANNUAL REPORT









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Front cover: Kea, Pearse Forest.  
Photo courtesy of Dan Montgomery

Waiumu Kauri Grove.  
Photo courtesy of Kit Richards





# Honouring our members



## Deaths

It was with sadness that the Institute noted the deaths of:

John Barber

William Cleghorn

Geddes Ramsay

Peter Oliver

Ian Trotman



Bill Liley receiving the Kirk Horn Award

## NZIF Awards 2024

The 2024 NZIF Awards were presented at the annual conference dinner held in Nelson, recognising excellence and leadership across New Zealand's forestry sector.

### Kirk Horn Award

The Kirk Horn Award, one of NZIF's most prestigious honours, was awarded to Bill Liley for his lifetime of contribution to forestry science, valuation and innovation. Bill's career spans multiple continents and organisations, including LIRO, Groome and Associates and Indufor. Known for his engineering ingenuity, global expertise in forest valuation, and enduring service to NZIF, Bill continues to influence the sector through both professional and personal forestry initiatives.

### Forester of the Year

John Hura was named NZIF Forester of the Year for 2024. As General Manager of New Zealand Forest Managers Ltd, John led one of New Zealand's largest-ever forest salvage operations following Cyclone Gabrielle. His leadership, strategic planning and unwavering focus on health and safety enabled the recovery of 3.4 million m<sup>3</sup> of timber across 6,000 ha. John's work exemplifies calm, principled leadership, and a deep respect for both people and place.

### FRESTRA Young Forester of the Year

In its inaugural year, the FRESTRA Young Forester of the Year award was introduced by Future Foresters to honour early-career professionals who have demonstrated exceptional talent and promise in the forestry industry. Sarah de Gouw was named the inaugural FRESTRA Young Forester of the Year, having been chosen and commended for her remarkable contributions to raising forestry awareness, particularly through outreach initiatives in local educational institutions.



John Hura receiving the Forester of the Year Award



Sarah de Gouw receiving the FRESTRA Young Forester of the Year Award

## Prince of Wales Sustainability Cup

Awarded to Chris Ensor, this prestigious award celebrates a young professional's outstanding contribution to sustainable forest management. Chris's journey began with a home-based native nursery during his university years, and has since expanded to co-founding Mosaic Aotearoa, a venture focused on native forest restoration, carbon sequestration and sustainable land-use planning. Endorsed by both King Charles III and Prince William, this award recognises his deep commitment to sustainability, innovation and community engagement.

## Appointment of NZIF Fellows

The NZIF also appointed seven distinguished individuals as Fellows in recognition of their tireless contributions to the growth and advancement of the New Zealand forestry sector. Dr Peter Clinton, Dr Heidi Dungey, Glen Mackie, Peter Oliver, Sally Strang, Rien Visser and Michael Watt have exhibited unwavering dedication over the course of several decades, and their fellowship is a testament to their significant impact on the industry.

NZIF congratulates all awardees and acknowledges their commitment to the advancement of forestry in Aotearoa New Zealand.



Chris Ensor receiving the Prince of Wales Sustainability Cup







# President's report 2025

## Dear Members

It is my pleasure to present the President's report for the 2024/25 year, a period which has again shown the enduring relevance and importance of the Institute and the professionalism of its members in a challenging and rapidly evolving environment.

This year has seen the NZIF continue to provide strong, balanced and independent leadership on key sector issues. Most notably, the Institute took a lead role in initiating and supporting the Judicial Review (JR) of the original Emissions Trading Scheme (ETS) fee proposals. This action, which directly challenged the unjustified financial burden being placed on the sector, resulted in a significant reduction in proposed fees. It was a clear demonstration of the NZIF Council's resolve to hold Government to account when decisions are made which undermine fair treatment of our profession. My sincere thanks to all who supported this effort.

The Institute has also maintained a high level of engagement in policy and regulatory reform. Over the year, NZIF made 13 formal submissions on a range of topics including biosecurity, gene technologies, freshwater management, hazardous substances and emissions budgets. These submissions were supported by direct engagement with ministers, officials and allied organisations. Our independent and informed voice is essential to ensuring forestry is fairly and credibly represented in national policy debates.



From a financial perspective, NZIF reported a profit of \$84,393. After the 2023 AGM, Council took on members' desire to aim for break-even budgets, and we responded by adjusting programmes and delaying some projects, resulting in a 2024/25 budget with a small profit of \$663. The final year end result of \$84,393 is well above this driven by and number of one off changes including JR, council meeting savings and Registration Board savings. This shift reflects our agility and commitment to financial sustainability while continuing to support the priorities of our members.

Pleasingly, the 2024 Nelson conference returned a surplus of \$43,848, thanks to both strong attendance and careful cost management. Looking forward, the 2025/26 budget anticipates a modest profit of \$16,300 supported by streamlined operations and a 10% increase in membership fees.

One of the year's stand-out successes was the expansion and delivery of our Continuing Professional Development (CPD) Programme, with 16.5 hours of sessions delivered and over 1,000 registrations. Thanks to Russell Dale for his exemplary leadership in this area. CPD remains a cornerstone of our service to members and a priority for Council investment.

I want to extend my heartfelt thanks to all our volunteers. To the NZIF Council, thank you for your tireless dedication and sound governance and management. To those involved in Special Interest Groups, Local Sections, the Registration Board, the Conference Organising Committee and our CPD speakers, your efforts help shape a vibrant, respected profession. Your contribution is the lifeblood of this Institute.

In particular, I would like to acknowledge and thank our Office Manager Veronica Bennett, our Financial Administrator Nikki Kruger and our Events Manager Jay Matthes. Their commitment, professionalism and behind-the-scenes work have been essential to the smooth running of the Institute over the past year. We are very fortunate to have such a capable and dedicated team supporting us.

A special thanks also to the Future Foresters for their continued engagement and leadership among emerging professionals, and to the NZIF Foundation for their ongoing commitment to education and excellence through scholarships and awards.

I would also like to formally acknowledge and congratulate our 2024 award recipients, whose work exemplifies the best of forestry in Aotearoa:

- **Chris Ensor**, recipient of the Prince of Wales Sustainability Cup, for his leadership in sustainable forestry practice
- **John Hura**, named Forester of the Year, in recognition of his outstanding contribution to professional forestry over the past year
- **Bill Liley**, awarded the Kirk Horn Award, for his long-term dedication to upholding the values and integrity of the Institute and advancing forestry knowledge.

Additionally, at the 2024 AGM, we were proud to recognise the appointment of seven new Fellows of the New Zealand Institute of Forestry. Congratulations to Dr Peter Clinton, Dr Heidi Dungey, Glen Mackie, Peter Oliver, Sally Strang, Rien Visser and Michael Watt. These individuals have made sustained and exceptional contributions to professional forestry in New Zealand, and their elevation to Fellow is a reflection of the deep respect they hold within our professional community.

Finally, I would like to acknowledge all members of NZIF. Your involvement and support make everything we do possible. 2025 will be my final year as President, and I look forward to working with you all over the coming year to further strengthen our Institute, celebrate our centenary, and build an even stronger future for forestry in Aotearoa New Zealand.

Nāku iti noa, nā,

**James Treadwell**  
President, New Zealand Institute of Forestry

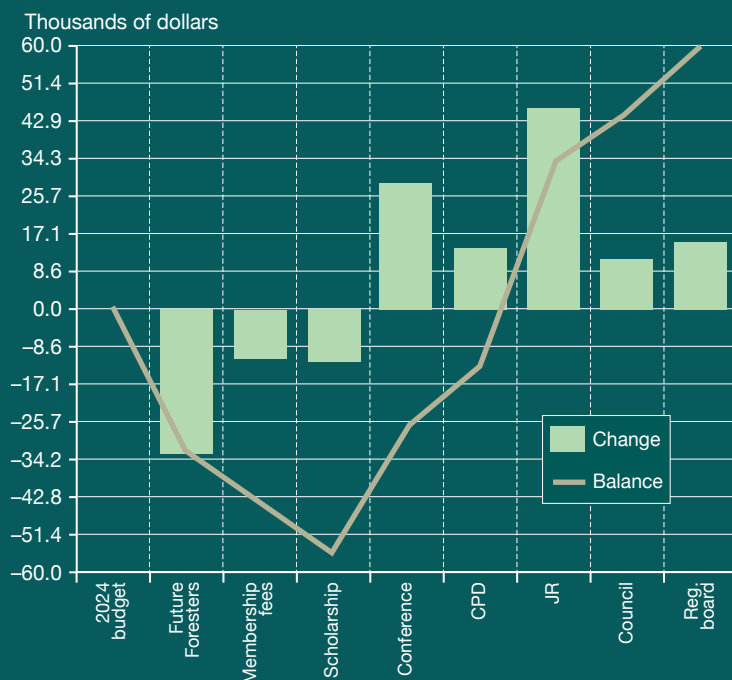




# Treasurer's report 2025

The New Zealand Institute of Forestry's 2024/25 financial year result reports a profit of \$84,393, surpassing the budgeted profit of \$663. This favourable outcome can be attributed to several key factors. First, unbudgeted items contributed positively to the profit, with JR generating a return of \$45,750 (due to JR-related costs falling in the prior year), while Future Foresters incurred costs (\$32,847) which offset this contribution. Secondly, the conference results exceeded budget, resulting in an increased profit compared to budget of \$28,715. Lastly, savings were realised at the Council and Registration Board levels, amounting to \$26,798. These changes are illustrated in the graph below.

Actuals major changes from 2024 Budget



During this reporting period the NZIF conference was held in Nelson. Congratulations go to the organisers of the event, who held a conference that returned a positive profit as alluded to above.

Notably for 2024/25, an increase in the CPD offerings has resulted in the CPD sessions offsetting their costs,

and a thank you goes to Russell Dale for organising these fantastic sessions throughout the year.

Looking forward to the 2025/26 financial year we are expecting a profit of \$16,300. This is down to the streamlining or removal of costs from the budget, as well as an increase in membership fees by 10% from the 2024 fee increases. The Council believes and has agreed that the increased offerings, such as improved and more frequent CPD sessions by the Institute, are worth this minor fee increase.

Starting in April 2025, the NZIF and Future Foresters Craigs Investment Portfolios have been split out (45% to NZIF and 55% to Future Foresters) so that each can be reported on and tracked more easily. The approximate current value of each portfolio is as follows (as reported on 6 June 2025):

- NZIF – \$407,000
- Future Foresters – \$489,000.

This allows Future Foresters to be able to call on their FRESTRA funds for ongoing activities without impacting anything related to the NZIF investment account. Any withdrawals from their account will still need to be consistent with the terms agreed to when receiving the FRESTRA funds and approved by Council. This will also mean that any drawings and expenditure for Future Foresters will not impact the balance sheet or budgeting of NZIF.

Going forward the Institute needs to decide how the day-to-day activities will be managed. It also needs to decide whether or not the current level of presidential activity is sustainable on a volunteer basis, or if the Institute needs to look to increase fees to a level where a salaried general manager position (or similar) is in place to assist future presidents with the management and running of the Institute.

Jack Palmer  
Treasurer





# Submissions and Advocacy

It has been a very busy year for the Institute, continuing an active role in representing a view from professionals in New Zealand's forestry management sector and providing balanced input into government policy-making.

As alluded to in last year's annual report, by the end of the last financial year the policy development from the new administration was beginning to filter through. This ramped up significantly into the 2024/25 financial year as the current administration started to push through its policy agenda. There was a steady stream of relevant issues upon which the Government was seeking input, and this peaked just before December, neatly coinciding with the holiday period.

In total, 13 submissions were prepared plus a direct engagement with the Ministry for Primary Industries (MPI) over proposed changes to the NPS Freshwater (in which, for forestry, the most relevant and important areas for discussion were the definitions for wetlands and the exemptions that exist for farming but not for forestry).

As a broad categorisation, submission efforts have focused around:

Category	Examples	Submissions
Direct impact	Fire services levy, lines regulations, biosecurity, legal harvest, gene technologies	6
Broad legislative change	Fast-track legislation, hazardous substances, regulatory standards, MPI long-term insights, RMA reform	5
Climate change, emissions budgets	Emissions budgets and targets, 2nd emissions reduction plan	2

I wish to acknowledge the supporting efforts from the Fire and ETS Committees.

Also to be recognised are the efforts of the Office Manager to further reorganise the NZIF website, providing better visibility and chronological ordering of the Institute's submissions. These remain located in the 'Members Only' area. The membership is encouraged to read and make use of the content of these submissions where appropriate, and as a platform for maintaining a consistent approach to the various debates affecting the sector.

Formal submissions remain an important focus for NZIF's advocacy, but this is not the only vehicle available to the Institute. The President has sought to maintain and increase the level of direct and indirect representation by the Institute to Minister(s) and other agencies and interest groups, as well as taking a lead role in the Judicial Review of ETS charges. This action assisted in achieving a significant reduction of costs to the sector.

Council has placed value on using different channels in ensuring the independent voice of forestry gains traction in Wellington and to the wider public, and the submissions activity is but one avenue. The membership survey undertaken in 2024 indicated some difference in views amongst respondents as to the value of this activity. It involves a significant (although voluntary) time commitment and Council is keen to take guidance from the membership as to the ongoing role the NZIF should play in this area.

**Kit Richards**

Chair, Submissions and Advocacy Sub-committee

Cass Field Station







# Membership report 2025

(as at 1 April 2025)

NZIF's membership remains healthy. While total membership decreased by 51 to 829 over the past year, this is because of past errors in student numbers. This error has now been corrected. Longer-term trends, however, have shown total membership numbers across the other categories to be more stable or increasing. Total membership has increased by 5% since 2020.

The category of registered members was removed in 2023 as a result of a change to the NZIF rules. Registered members are now designated as Registered Forestry Professionals. These are a special class of ordinary members approved by the NZIF Registration Board. For more information please read the Registration Board section in this annual report.

There has been a healthy increase in the numbers of ordinary and what were previously registered members over the past five years. The combined number of these two categories has increased by 77 (17%) since 2020.

We encourage members to use the Local Section meetings and online events, such as CPD seminars, as a way of making the most of their membership. Please keep an eye out for the emails advertising these events. The three largest local branches are, not unexpectedly, Central North Island (241), Canterbury (165) and the Southern North Island (115).

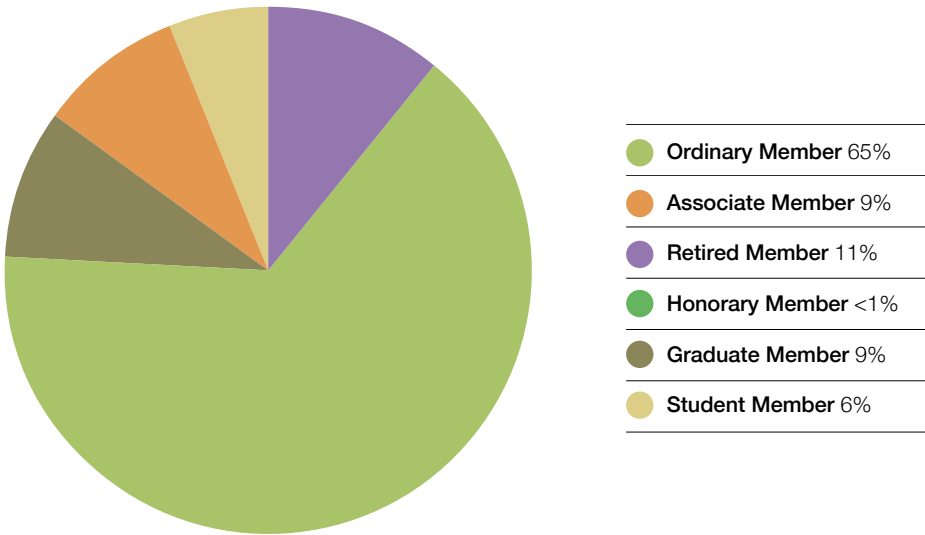
**Robert Miller**  
Membership

NZIF members at 2024 Nelson conference





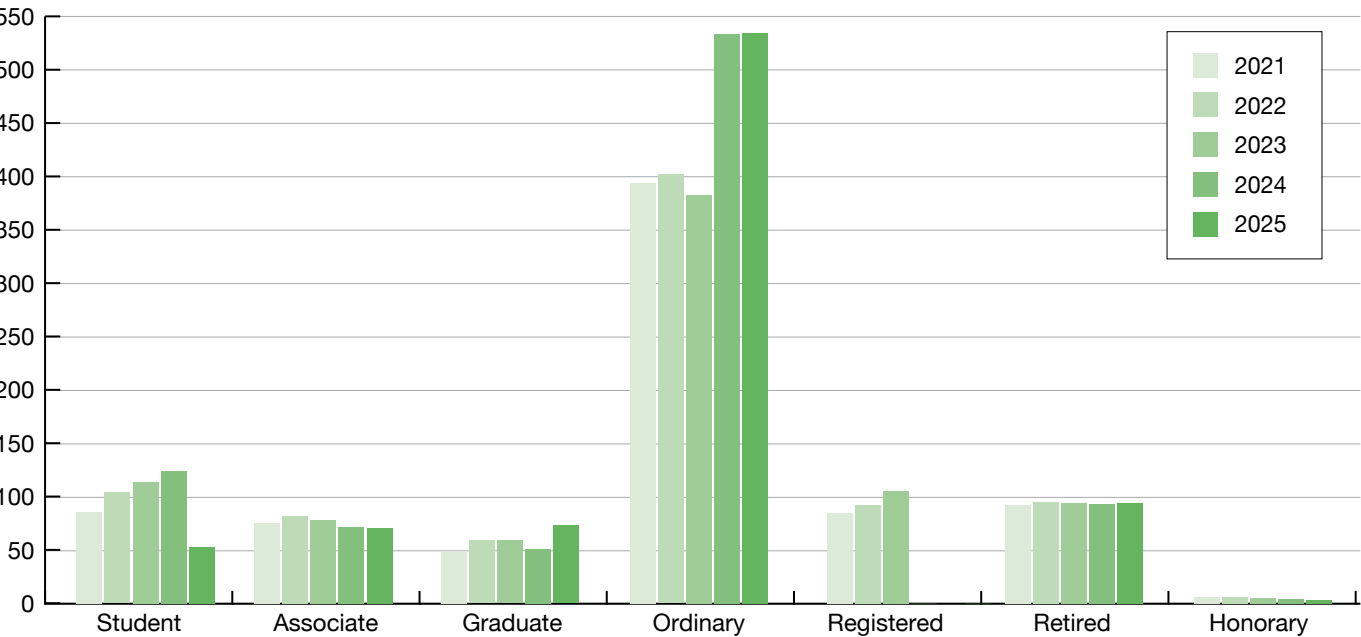
Membership class 2025



Membership numbers and trends for the last 5 years as at 1 April

Category	2021	2022	2023	2024	2025	Change since 2021
Honorary	6	6	5	4	3	-3
Retired	92	95	94	93	94	+2
Registered	85	92	105	-	-	-
Ordinary	394	402	383	534	535	+141
Graduate	48	59	59	51	73	+25
Associate	75	82	78	72	71	-4
Student	86	104	114	124	53	-33
Total	786	840	838	878	829	+43

Number of members







# Continuing Professional Development (CPD) programme

The Institute's renewed focus on CPD has successfully delivered 12 one-hour webinar sessions during the year to members on a range of topics. All presentations are aimed at improving members' technical and professional skills and providing a cost-effective way for them to meet their CPD requirements. In addition to the monthly webinars, three one-and-a-half hour CPD sessions were organised at the AGM and conference held in Nelson in September 2024. Total registrations for these CPD opportunities over the full year have been 1,079 and approximately 71 people participated in the Nelson conference CPD sessions.

Registered members have annual CPD requirements and other members are strongly encouraged to undertake CPD to maintain and enhance professional skills. Supporting members with CPD is an important function for the Institute. CPD at the 2024 AGM in Nelson in September involved presentations on cutover slash assessment using remote sensing technologies, managing erosion in forest plans, and new approaches to erosion risk prediction on steep land.

The CPD Committee charged with organising the programme adopted three categories of CPD when planning the 2024/25 programme:

- Developing Specific Skills (e.g. Principles of Good Governance)

- Improving Knowledge and Awareness (e.g. Fire Deployment in Canada)
- Supporting Registration and Membership (e.g. Code of Ethics, Real Estate Exemption).

Measuring the success of the programme is important. It is easy to record the number of CPD webinars organised, the revenue received and the number of people participating in these, but assessing the effectiveness or value of the programme to members is much more difficult. Is the programme enhancing the skills and knowledge of forestry practitioners? Is it adding to the professionalism of Institute members? Are those members providing better advice and services to employers, clients and wider society because of the CPD programme? One measure of success of the programme is the response in the recent survey of members about where they see the Institute should focus its activities. CPD was ranked second in priority out of 16 activities, with many positive comments on the value of the programme.

Another measure is participation in the live webinars and follow-up viewing of the recorded webinars via the NZIF website. Participation varies depending on the topic, but Table 1 shows that participation has continued to be strong.

The CPD Committee has also set targets for CPD that it will aim to monitor and assess the programme against. For FY25 these were:

	Target	Achieved
Minimum CPD hours delivered	15	16.5
CPD revenue to gross profit	5%	4.02
% members participating in two CPD events	50%	26%

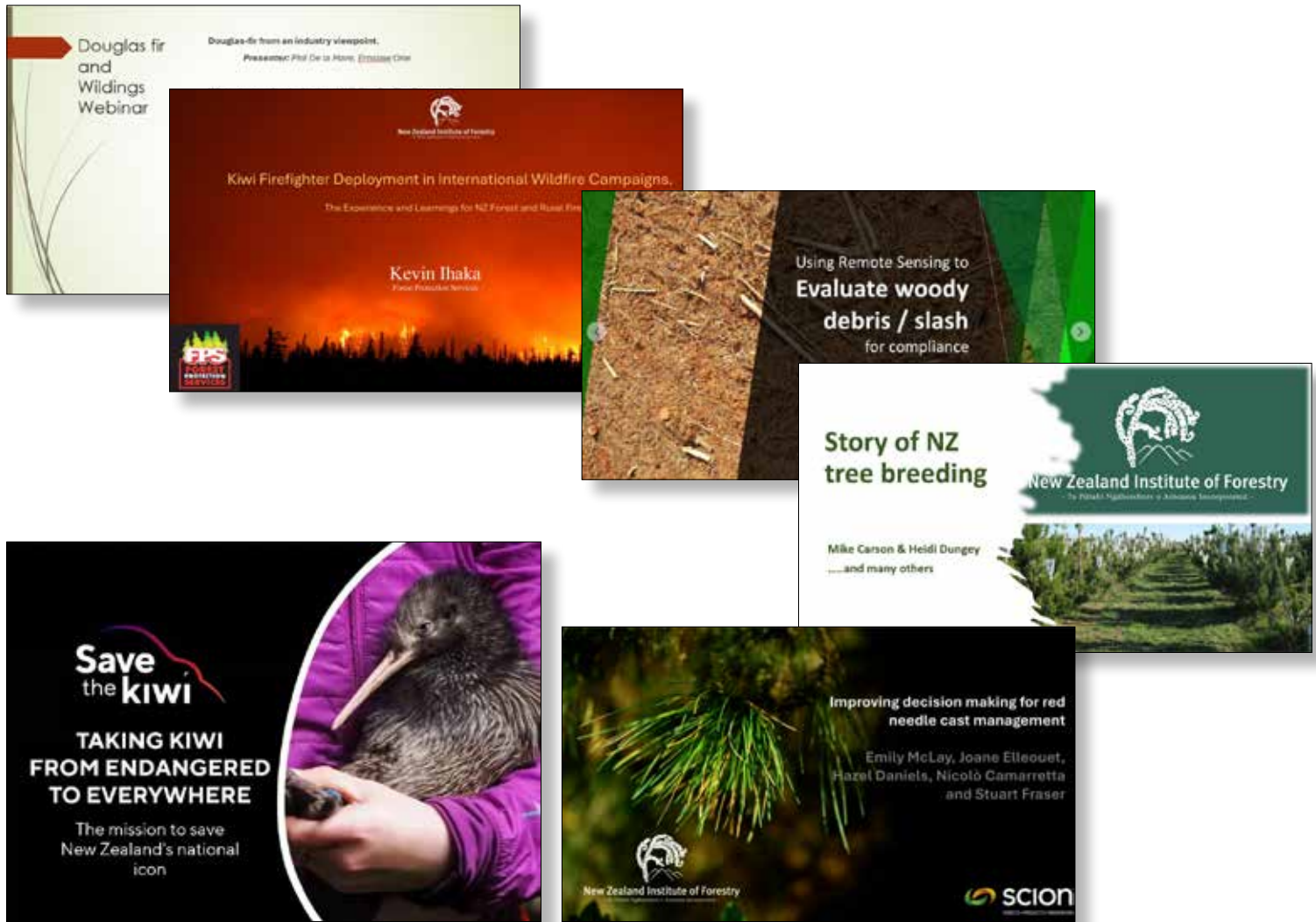


Table 1: CPD webinar participation (as at 31 March 2025)

Webinars 2024–2025	Date	Registrations	Attendance	Vimeo views
Environmental Reform	30 April 2024	125	66	54
Douglas Fir and Wildings	28 May 2024	120	72	20
Overseas Investment Office (OIO)	26 June 2024	102	59	28
Red Needle Cast	9 July 2024	58	36	33
Valuation Standards	23 July 2024	120	88	36
Redwoods: What is Happening	6 August 2024	129	63	50
Short Rotation Forestry for Bioenergy	15 October 2024	67	39	8
Story of Treebreeding – Part 1	5 November 2024	43	24	15
Story of Treebreeding – Part 2	19 November 2024	28	15	7
Utilising AI to Enhance Productivity	27 November 2024	126	94	48
Kiwi Firefighter Deployment	12 February 2025	37	22	21
Governance	25 March 2025	100	41	11

**Russell Dale**  
Chair, CPD Committee





# Local Sections 2025

Local Sections 2024–2025 meeting frequency and numbers of members attending were similar to the previous financial year. The reasons were again varied with the industry failing to recover from changes in government ETS and afforestation policy, reduced domestic and overseas demand for wood products, and convenors changing employers or moving between regions for a variety of reasons. Nelson members' focus was on the 2024 NZIF conference.

Over the financial year, the combined efforts of the Local Section events (and supported by events such as the Continuing Professional Development (CPD) programme, the 2024 Nelson conference and Future Forester activities) have provided valuable opportunities for members. This programme of activities has strengthened the offering to members, enabling those in more isolated areas to engage with contemporary issues facing the industry.

A review of 2024–2025 Local Section requirements was updated and made available for Local Section convenors:

- The materials on the website for Local Sections (Guidance, Event Checklist)
- The formal induction of new Local Section convenors (using the guidance and checklist)
- A dedicated Council Local Section representative.

The current Council Local Section representative has chosen to step down from their seconded role in Council. Council has appointed Veronica Bennett as the new Council Local Section representative. This should enable the efficient coordination of Local Section meeting notices and maintain their visibility at Council meetings.

In recognition of the coronation of NZIF's Patron, King Charles III, the CNI Local Section has erected plaques at two locations in Rotorua. Additional plaques are also located at the School of Forestry (Canterbury Local Section) and in Hawke's Bay.

I would like to thank the Council and convenors for the 2020–2025 period for their ongoing support of the Local Sections through their actions, encouragement and advice. When I began in 2020, my goal was to leave the Local Sections in a stronger position. This has been achieved through the development of documentation to assist local convenors in their important roles, the introduction of annual convenor meetings to provide structured feedback and reporting to Council, and the delivery of interactive Local Sections.

**Peter Houston**

Local Section Coordinator

Photos courtesy of Peter Houston







Esk Valley, Hawke's Bay



Left: Red Stag Timber; Right: Fairweather Specialty Timber Solutions, Canterbury



Specialty Timber Solutions, Canterbury





# Registration Board report

## 2025

The role of the Registration Board is to administer the NZIF Registration Scheme. The number of Registered Forestry Professionals as at 31 March 2025 was 173 (174 as at 31 March 2024).

During the year:

- 10 new Registered Forestry Professionals were approved by the Board
- 11 members ceased being Registered Forestry Professionals
- 10 Registered Forestry Professionals had their five-year reviews completed successfully
- The Board formally met 11 times during the financial year.

### Registration Board focus and processes

This is the seventh year in which the Board has been operating the Registration Scheme under the Real Estate Agents (Exemptions) Regulations 2017, which exempts registered members from provisions in the Real Estate Agents Act. The Regulations are overseen by the Ministry of Justice.

The Government repealed The Forests (Log Traders and Forestry Advisers) Amendment Act on 29 June 2024. This saw the need for the Registration Board to reconfigure its Early Career Development Programme process and systems and resultant delay in getting this programme operational. The Board and the ECDP committee are pleased that we will now be launching the programme this year.

The Board operates under its Procedure Manual. It also ensures that Registered Forestry Professionals comply with the Continuing Professional Development (CPD) policy. Both documents are on the Institute's webpage. In its professional quality assurance role, the Board has been focused on high standards of compliance for all Registered Forestry Professionals, including their adherence to the CPD policy.

The Board Chair would like to thank the following people:

- Members of the Board for their time and expertise in running the Registration Scheme
- The President and Council for their support of the Board over the past year
- Peter Gorman for his services as Registrar
- Nikki Kruger for her assistance as Registration Board Administrator.

The current Registration Board members are:

Member	Position	Member/ Participant since
Peter Casey	Chair – appointed by Council	11 June 2018
Andrew McEwen	Elected by registered members	1 June 2016
Yvette Dickinson	Elected by the NZIF members (other than student members)	1 June 2024
Mark Morice	Elected by the NZIF members (other than student members)	1 June 2022
Ellanese Mytton	Co-opted to the Board under Rule 134 since 2020  As from 1 June 2022 elected by registered members	24 February 2020
David Bunting	Member of another professional body, appointed by Council	1 December 2014
Geoff Cameron	Co-opted to the Board under Rule 134 – 1 June 2022	1 June 2014
Janet Scott	Co-opted to the Board under Rule 134 – 1 July 2024	1 June 2012
Sarah Helleur	Co-opted to the Board under Rule 134 – 1 July 2024	1 June 2023
Registrar	Position	Registrar since
Peter Gorman	Registrar, appointed by the Board	1 June 2023

**Peter Casey**  
Chair, Registration Board



# New Zealand Journal of Forestry

The *New Zealand Journal of Forestry* is a flagship professional publication for the forest industry in New Zealand. It is a quarterly journal publishing technical articles and peer-reviewed research relevant to forestry in New Zealand and the South Pacific. It continues to be a high-quality source of professional forestry papers, editorials and opinion pieces which help underpin the forestry profession in New Zealand.

The Journal is reserved for NZIF members and paid subscribers for a period of three years from publication. After three years it is available to the general public to read. The Journal is now no longer published in hard copy and only available in electronic form through the NZIF website. This change was introduced in 2023 in an effort to reduce costs.

The NZIF Council has recently opened the Journal to advertising to help fund it, to encourage sponsorship from organisations who can use the Journal as a vehicle to promote their brand or service product and their support for professionalism in forestry. We encourage advertising from:

- Forestry companies who wish to advertise their professional brand
- Companies providing professional services, such as forestry consulting or forest management
- Law and accounting firms
- Public relations firms
- Forestry investment advisors
- Carbon forestry managers/advisors
- Resource consent advisors
- Individuals or companies who provide other professional services.

My thanks go to the Editor, Helen Greatrex, Jenny Palmer the graphic designer and the authors who have contributed papers to the Journal.

**Rob Miller**  
Journal Coordinator







# NZIF Foundation 2025

In the last year the Foundation has focused on three strategic issues:

1. **Communication** (led by Alex Wilson)
2. **Fundraising** (led by James Kerr)
3. **Finances** (led by Peter Edwards).

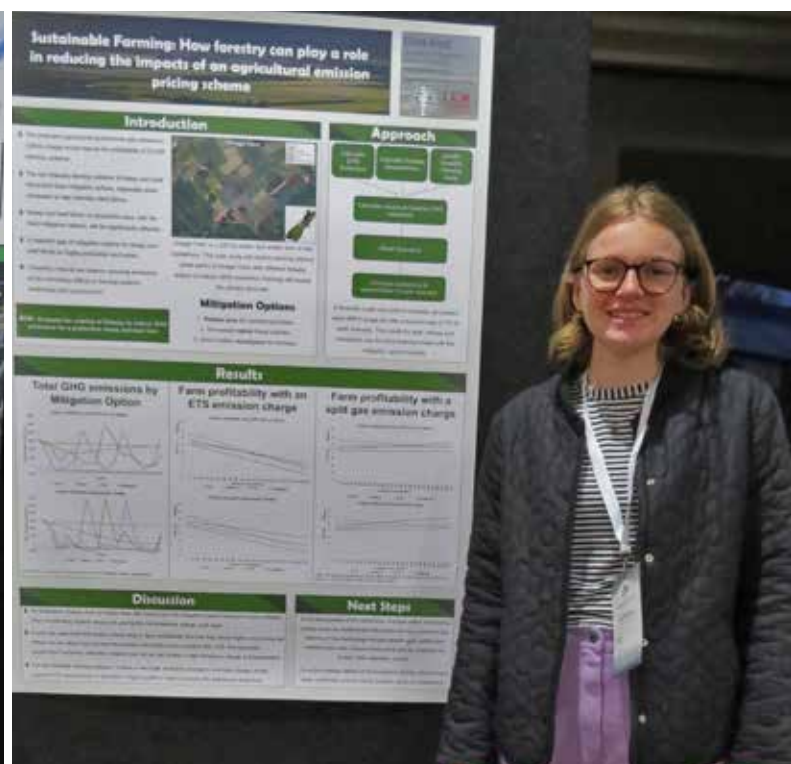
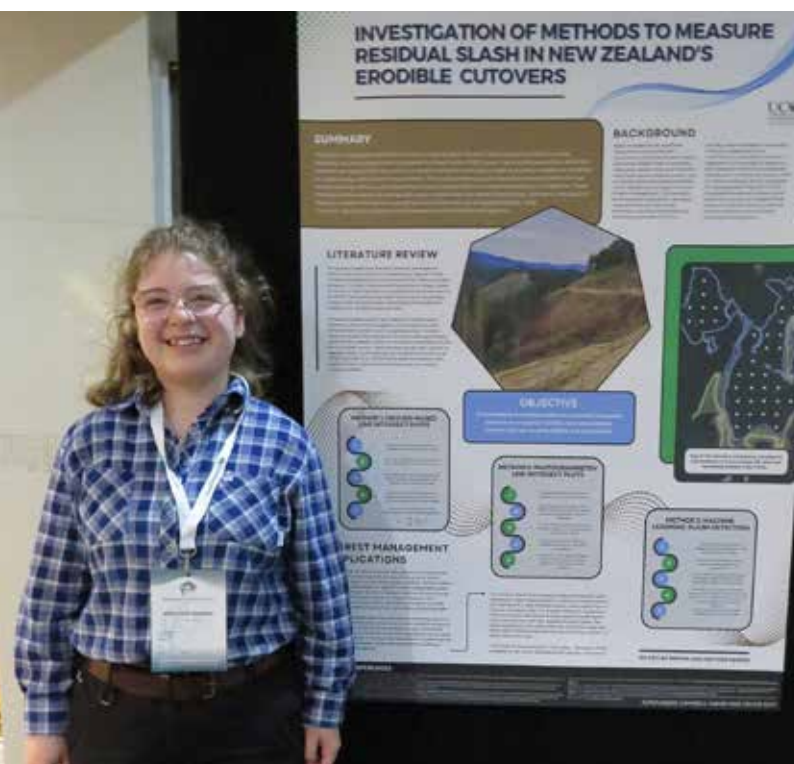
This is all part of our focus on defining where the Foundation fits best and how we can best serve our purpose. We have identified a communications strategy, explored fundraising opportunities, and new and different types of awards, and developed a plan to streamline our banking operations.

We launched a new donation QR code at the NZIF conference to make donations easier. Donations this year were \$7,162.13, similar to previous years, and I would like to thank all those donors for their support. We had hoped for a lift with the new app but this has not yet eventuated. The fundraising environment is currently very difficult, so we are marking time, able to support our current awards from our cash reserves but have no new resources to launch new awards. Donations are the lifeblood of the Foundation, and I would encourage members to donate, however small an amount. This benefits future generations of foresters.

The highlight of the year was as always the awards. We awarded four scholarships, the Chavasse Travel Award, plus awards for the best posters at the NZIF conference to the following recipients:

- *Mary Sutherland Scholarship*: Jacob Emmens (Toi Ohomai Institute of Technology)
- *University Undergraduate Scholarship*: Cassandra Hetherington (University of Canterbury)
- *Frank Hutchinson Postgraduate Scholarship*: James Power (University of Canterbury)
- *Otago/Southland Scholarship*: Blake Singleton (University of Canterbury)
- *Chavasse Travel Award*: Wiremu Ruru (Ruru SFL Ltd) to support a forest health study tour

Caylee Brown and Chloe Small with their posters



• **Student posters:**

- 1st place Caylee Brown and Heather Harper (University of Canterbury) 'Investigation of methods to measure residual slash in New Zealand's erodible cutovers'
- Joint 2nd place: Chloe Small (University of Canterbury) 'Sustainable farming: How forestry can play a role in reducing the impacts of an agricultural emission pricing scheme'; and Jack Munro (University of Canterbury) 'Key observations and trends in the Canterbury/West Coast wood processing workforce'.

Congratulations to all our recipients!



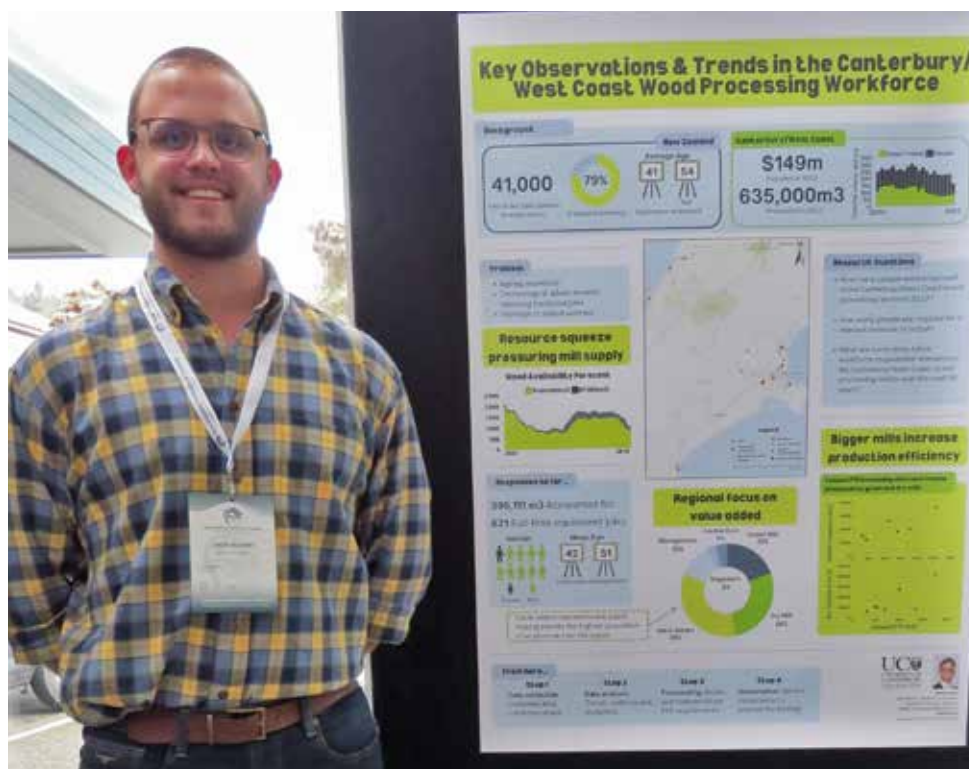
Towards the end of the year Alex Wilson resigned her position as Trustee as she was moving out of forestry. I would like to thank Alex for her great efforts in moving the communications strategy along. Following a call for interest we are very pleased to announce Hazel Honour as our newest Trustee. Hazel works for New Forests Asset Management, is a past Future Forester and has been coordinator of the NZIF CNI Section. She will take on Alex's responsibilities for communications strategy.

Next year we will continue to focus on growing the Foundation. We also have to adjust our operations due to changes in the Charities and Trust Acts. This is to clearly separate ourselves from NZIF operations to ensure we do not put our charitable status at risk. So, you will see some changes to the website, and we will take the opportunity to revise our Trust deed and other things such as our logo. What will not change is our commitment to education and our awards.

Finally, I would like to record my thanks to the Trustees for their enthusiasm and focus, plus Veronica Bennett and Nikki Kruger for administrative and finance support over the year.

**Tim Payn**  
Chair, NZIF Foundation

For more information see: <https://nzif.org.nz/about-us/nziffoundation/>



Jack Munro with his poster





# Future Foresters update 2025



Gisborne regional meeting at the end of 2024

Over the past year, Future Foresters has continued to focus on building a strong, connected community of emerging professionals. Our leadership team has remained active across the country, attending regional events and fostering engagement within Local Sections.

Regional leaders played a key role in delivering events that encouraged connection and collaboration. These included networking functions and gatherings that welcomed new participants to the industry to get involved.

At this year's AGM, held at Pan Pac Forest Product Ltd's office in Napier, members took the opportunity to reflect on the group's direction to navigate its identity, balancing political activism with facilitating regional community. These discussions facilitated a more focused path forward revolving around two core objectives:

1. Building a community of young people in forestry who are new to the workforce, and
2. Serving as a real-world workforce connection for students pursuing forestry-related study.

These core objectives will help Future Foresters better support its new and existing constituents.

The year also saw the establishment of a dedicated Social Media Strategy role, allowing for more consistent communication and a stronger digital presence. Social media remains a crucial platform for sharing what the group is doing with other young people.

## Actions underway

As part of its realignment working to strengthen its connection with student forestry groups (including FORSOC at the University of Canterbury), and in support of clearer communications and greater digital engagement, a website refresh is underway. This is to simplify navigation and align data with NZIF records. Social media activity is also being enhanced, with plans to increase post visibility through boosted content, paid advertisements and more authentic day-in-the-life storytelling. The team is also distributing new merchandise to support visibility and engagement.

Communication and collaboration with NZIF is a priority for 2025. Future Foresters aim to build a stronger, more consistent relationship with NZIF through the establishment of quarterly meetings, meet-ups between both regional chapters, and other joint Future Foresters–NZIF events to support shared goals.



Future Foresters AGM meeting with the regional leaders and executive team

To ensure effective leadership succession and planning, regional leader applications will open annually between October and November, with appointments announced by the end of December. The AGM and strategy hui will take place in February or March each year, providing an in-person opportunity for the incoming team to align on objectives, budgets and the year's priorities. The national executive team will transition in July 2025, with regional leader changes scheduled for January 2026.

**Harry Dinneen**  
Future Foresters Executive Committee

## FRESTRA award

The inaugural FRESTRA Young Forester of the Year Award was presented to Sarah de Gouw at the 2024 NZIF conference in Nelson. This award acknowledges a young forester who has demonstrated extraordinary dedication to both their profession and community, reflecting the values of FRESTRA and of Future Foresters.

It was a tremendously challenging task choosing the first awardee. The process has showcased that the standard of young foresters in New Zealand should fill the industry and NZIF with pride. There is an extremely bright future with all the motivated, skilled and driven young foresters amongst us.

Sarah was chosen and commended for her remarkable efforts in raising forestry awareness, particularly through outreach programmes in local schools. She has become a passionate advocate for forestry, engaging with students and teachers alike, and inspiring the next generation and showcasing the sector's opportunities.

**Alfred Duval**  
Past recipient



Sarah de Gouw – winner of the 2024 FRESTRA Young Forester of the Year Award



# NZIF Conference – Sowing Tomorrow's Forests 2024

4–6 September 2024



The 2024 annual conference took place in the Top of the South from 4–6 September 2024 and was based in the heart of Whakatū Nelson, with field trips hosted across the neighbouring Marlborough and Tasman regions.

This conference focused on the theme of Sowing Tomorrow's Forests and was attended by over 220 delegates.

The conference challenged the status quo by having all three days in the working week and also having the field trip component on the first day of the conference – before delegates dived into 'Networking'. A great way to showcase the industry-leading practices occurring in the Top of the South and to demonstrate the practical component before getting into the in-depth theoretical discussions with presentations the following day.







2025 Nelson Field Trip

The decision to structure the conference this way was something the organising committee felt strongly about, so it was fantastic to receive overwhelmingly positive feedback for this method.

The conference covered various aspects of our industry with 14 presentations, but focused on three sub-themed sessions:

1. Tomorrow's Forest (Environmental, Political & Research)
2. Alternative Species, Values and Uses & Residue Management
3. End Use Products.

A keynote presentation was delivered by David McGregor, Director of Carbona, on the future of bioenergy for New Zealand's forestry industry. Great to see in recent media headlines that the Austrian-owned company Carbona has announced it will be constructing a large-scale biofuel plant, which is set to process 180,000 tonnes of biomass annually into high-value wood pallets, and that this is looking to come into an area of the Central North Island where mill closures have been occurring. A key part of tomorrow's forests!

The organising committee stepped up for not only our Local Section, but for the whole of New Zealand's forestry industry. They worked hard to organise and coordinate a fantastic range of speakers and field

trips, so I would like to take this last opportunity to acknowledge these fantastic individuals for answering the call! Special thanks to Alex Tolan, Craig McMiken, Dan Montgomery, Jessica Brown, Siobhan Allen, Josh Tansey, Sebastian Klinger and Veronica Bennett.

With the 2025 NZIF conference in Napier on the horizon, I'm excited to see how the region will rise to the challenge. James Kerr and his team have already put in the hard work, and I encourage everyone to attend and support the continued growth and resilience of our industry.

**Rhys Black**  
Organising Committee Chair

#### 2024 Committee:

Rhys Black, Chair  
Siobhan Allen  
Jessica Brown  
Sebastian Klinger  
Craig McMiken  
Dan Montgomery  
Josh Tansey  
Alex Tolan



Photos: NZIF Conference 2024







# NZIF Forest Fire Committee

## 2025



### Introduction

The 2024/25 Forest Fire Committee annual report outlines activities concerning fire management in our forests and rural landscapes over the past year. As wildfires continue to present significant threats to our forests, communities and ecosystems, we remain committed to proactive strategies that enhance preparedness, improve coordination and mitigate fire risks.

This year's report covers several challenges encountered and identifies areas for improvement in our forest fire management efforts. It includes an overview of the impacts of a new fire levy on insured forests, an assessment of Fire and Emergency NZ (FENZ) performance by the Parliamentary Select Committee for FY 2023/24, and other concerns.

### Parliament's Governance and Administration Select Committee

The Parliament Governance and Administration Select Committee (G&A) conducted the 2023/24 Annual Review of Fire and Emergency New Zealand (FENZ) on 3 December 2024. While annual reviews of Crown Entities usually last about an hour, the 2023/24 Annual FENZ Review extended to three hours due to prior performance concerns, enabling the G&A to perform a thorough financial analysis of FENZ's performance for FY2023/24. After the review, the G&A requested FENZ to submit a written response to a set of written questions.

The following rural fire examples taken from the Select Committee's report to Parliament are a concern:

*"FENZ's expenditure has increased by about \$60 million each year since 2017. Despite this, there have been increases in the amount of Crown land burnt by wildfires, in the four-year average area burnt by vegetation wildfires, and in false alarms. We are concerned about these increases and asked what actions FENZ will take to reverse these trends."*

*"Regarding wildfires, FENZ noted that climate change was affecting the size and number of wildfires around the world. Its operational team uses a tactical approach to assess wildfires – there are times when, from a land management perspective, it makes more sense to let an area of land burn."*

*"We also noted an increase in expenditure on aircraft. We heard that FENZ is using helicopters more to improve response times with vegetation fires, to get better outcomes."*

The FENZ performance examples outlined above will require further scrutiny.

Photos: Courtesy of Peter Houston



## Matakana Island Forest Fires Report

Fire, forest and land management specialists from the Forest Owners Association, the New Zealand Institute of Forestry and the Farm Forestry Association conducted a field visit on 30 June 2024 to Matakana Island to examine the geographic, environmental and operational contexts of the plantation forest fires ignited on 13 December 2020 and 23 December 2023. This visit aimed to identify critical issues and lessons learned, while recommending actions to reduce fire risks and adopt more effective and efficient strategic, operational and financial performance.

The two forest fire incidents in December 2020 and December 2023 occurred under highly favourable climatic conditions that should have allowed for early suppression, containment and control with minimal cost and impact on the commercial plantation forest. The fire weather environment for the second fire on 23 December 2023 had a Drought Code of 185, a Build Up Index of 31 and an Initial Spread Index of less than 2 during the first four days. The hourly relative humidity remained above 65% throughout this period. The Forest Fire Danger Class varied between Low and Moderate from 25 December to 30 December. Given these conditions, the fire behaviour would have been Low to Moderate for the duration of this

wildfire. A full report on this field visit is available at this NZIF website link:

[https://nzif.org.nz/assets/Fire/2020\\_2023\\_12-NZIF-Matakana-Island-Forest-Fire-Field-Visit-Rpt.pdf](https://nzif.org.nz/assets/Fire/2020_2023_12-NZIF-Matakana-Island-Forest-Fire-Field-Visit-Rpt.pdf)

## Government review of FENZ fire levy rates

The Government has established new fire levy rates for three years starting in July 2026. FENZ suggested a 5.2% increase in its levy revenue for the 2026–2029 period, following the 12.8% increase that took effect in July 2024.

The Minister noted that the Department of Internal Affairs had reviewed the Cost Recovery Impact Statement for FENZ's proposal and found that opportunities for operational efficiencies, other cost savings and their consequences had not been fully explored. Additionally, there was limited discussion regarding the impacts of varying service levels on projected revenue needs. The Minister expects FENZ to pursue a solution that ensures service continuity, equitable cost distribution and responsible management of levy revenue. The Minister believes it is crucial for FENZ to demonstrate increased accountability and a commitment to cost savings when appropriate, in order to maintain affordable levies for New Zealand households and businesses.









In addressing the concerns raised with FENZ, the Minister of Internal Affairs announced on 19 September 2024 that the proposed levy increase rate of 5.2% by FENZ has been reduced to 2.2%, effective July 2026. The Minister has also requested that FENZ achieve savings of \$60 million by the end of the three-year levy period starting in July 2026. These savings will serve as a reserve for significant unexpected costs or under-collection of the levy. In addition to the aforementioned changes, insured plantation forest owners will now pay a fire levy starting on 1 July 2026. This annual fire levy rate will be 1.94 cents per \$100 sum insured and will be included in the annual forest insurance premium.

## Conclusions

The current focus of the NZIF Forest Fire Committee includes:

1. Concerns remain regarding the necessity of increasing annual spending from \$430 million to \$839 million since the urban/rural fire merger in 2017. This level of increase has not been fully explained or justified.
2. FENZ has yet to fully explain why the annual cost of managing fire in our forest and rural landscape outputs has increased from \$35 million before 2017 to an estimate of \$250 million in 2026/27, and what has been delivered for this increased expenditure.
3. Since its establishment in 2017, FENZ has not developed a meaningful set of Key Performance Indicators (KPIs) for managing fire in forests and rural landscapes. This situation seems unbelievable, given that rural fire KPIs were already in place to evaluate the performance of rural fire authorities before 2017. Many of these KPIs were developed by the Australasian Fire and Emergency Service Authorities Council (AFAC), of which FENZ is a member.

We are concerned that the Department of Conservation (DOC) does not possess any firefighting equipment, although it has approximately 200 trained firefighters. We



are uncertain what DOC's contribution will be towards the FENZ estimated \$250 million rural fire cost for FY2026/27. Currently, it is troubling that most of the annual cost of FENZ fire protection and suppression for Public Conservation Land (PCL) falls upon levy payers. It is essential that DOC funds the full cost of fire protection for PCL.

4. Since 2017, the costs of fire suppression for wildfires have risen unnecessarily, as many incident controllers for vegetation wildfires have lacked crucial day-to-day management skills and experience working in forested and rural landscapes. This stands in contrast to the period before 2017 when many principal rural fire officers had backgrounds in forestry and land management.

I want to thank the members of the NZIF Forest Fire Committee and the NZIF Council for their contributions to the committee's work. As we progress through the next year, we hope that strengthening the public-private partnership in managing fire in the forest and rural landscape, backed by solid leadership and engagement, is an achievable goal.

**Murray Dudfield**  
Chair, NZIF Forest Fire Committee

Photos: Courtesy of Peter Houston







# NZIF Forest Valuation Committee

## Membership at start of 2025

Bruce Manley (Convenor)

Philip Elworthy

Erin Jeffrey

Bill Liley

Andre Neumann

Melissa Nicol

Nick Ping

Brian Rawley

Rudolf van Rensburg

## Activities

### 1. Review the remaining standards that require revision.

Progress made on the remaining standards to date can be summarised as follows:

Chapter	Status
B6 Value of Land (Durables)	Under revision
B9 Contingencies	Revised Standard
B11 Taxation Effects	Revised Standard
B13 Change in Value	Revised Standard
B14 Valuation for Insurance	Revised Standard
A5 Taxation	Revised Standard
A6 Funding	Revised Standard
A7 Market	Revised Standard
Part C – Presentation Standard	Revised Standard
Part D – Valuation checklist	Revised Standard
Part E – Glossaries	Revised Standard

Revised Standards are on the NZIF website.

### 2. Carbon Standard

In 2023, a discussion document was released on 'The ETS and Forest Valuation. General principles on how to incorporate the impact of the ETS on forest valuation'.

This document dealt with the valuation of forests including the components of:

- Land
- Tree crop
- Carbon trading opportunity.

Feedback indicated general agreement with these principles. Consequently, in July 2024 an Exposure Draft for Standard B15 (Valuation of Carbon) was released together with Guidance Notes. Following an extended period for feedback a final Carbon Standard will be released.

### 3. Discount Rate Survey

The 2023 NZIF Discount Rate Survey was published in the August 2024 issue of the *New Zealand Journal of Forestry*.

### 4. Webinar on Forest Valuation Standards

As part of the NZIF CPD programme a webinar was presented on the new NZIF Forest Valuation Standards on 23 July 2024.

### Bruce Manley

Convenor, NZIF Forest Valuation Committee







# NZIF financial statements

## Statement of financial performance

For the year ended 31 March 2025

	Notes	2025	2024
<b>Operating Revenue</b>			
Annual Membership		260,683	220,869
Conference		141,531	27,319
CPD Workshops		21,909	11,084
Future Forester Grant			30,500
Journal Subscription and Advertising		11,925	5,780
Newsletter Advertising		360	548
Judiciary Review Income Support		110,617	25,952
<b>Total Operating Revenue</b>		<b>547,025</b>	<b>322,051</b>
<b>Other Income</b>			
New Zealand Dividends		5,841	5,775
New Zealand Interest		16,635	18,463
Other Income			150
Overseas Dividends		7,068	6,296
PIE Income		1,276	917
<b>Total Other Income</b>		<b>30,820</b>	<b>31,602</b>
<b>Expenses</b>			
Accounting/Audit/Tax Fee		26,662	13,384
IT Services and Subscriptions		5,603	6,267
Conference		97,683	8,677
Council		36,432	64,789
CPD Workshop		7,471	7,181
CPD & AGM Computer Tech and Equipment			2,233
Donation			500
Finance		9,842	7,813
General Administration		93,475	84,521
Journal of Forestry		32,400	33,671
Legal Fees		7,384	9,613
Membership		14,806	15,632
Portfolio Management Fees		7,455	6,541
Promotion		4,508	31,765
Registration Board		37,858	74,884
Scholarship		12,000	
<b>Other Projects</b>			
Future Foresters		23,749	58,460
Handbook Conversion			2,425
Project– Incorporated Societies Act review		3,970	
Judiciary Review Costs		64,867	50,576
Pan Sector Costs		1,938	
Project – Valuation Standards Update			275
<b>Total Expenses</b>		<b>488,104</b>	<b>479,207</b>
<b>Depreciation</b>			
Depreciation		5,348	9,820
<b>Total Depreciation</b>		<b>5,348</b>	<b>9,820</b>
<b>Net Profit / (Loss) Before Taxation</b>		<b>84,393</b>	<b>(135,374)</b>
<b>Net Profit / (Loss) for the Year</b>		<b>84,393</b>	<b>(135,374)</b>

The accompanying notes form part of these Special Purpose Financial Statements.

# Statement of movements in equity

For the Year Ended 31 March 2025

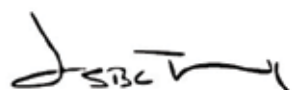
	Notes	2025 \$	2024 \$
<b>Equity</b>			
Opening Balance		925,622	1,021,619
<b>Increases</b>			
Profit for the Period		84,393	—
Revaluation Reserve		18,519	39,921
<b>Total Increases</b>		<b>102,912</b>	<b>39,921</b>
<b>Decreases</b>			
Loss for the Period		—	135,374
Foreign Tax Credits Lost		476	544
<b>Total Decreases</b>		<b>476</b>	<b>135,918</b>
<b>Total Equity</b>		<b>1,028,057</b>	<b>925,622</b>

# Statement of financial position

For the Year Ended 31 March 2025

	Notes	2025 \$	2024 \$
<b>Current Assets</b>			
<b>Bank Current Account</b>			
BNZ 25 Account Operating		19,296	23,393
BNZ 26 Account Saving		126,799	22,454
Future Foresters Bank Account		430	968
Future Foresters Call Account		9,421	30,086
<b>Total Bank Current Account</b>		<b>155,947</b>	<b>76,901</b>
Trade and Other Receivables		16,359	72,873
Prepayments		529	893
GST Receivable		598	2,739
Conference Expenses Paid in Advance		17,195	61,748
<b>Total Current Assets</b>		<b>190,628</b>	<b>215,154</b>
<b>Non-Current Assets</b>			
<b>Investments</b>			
Craigs Investment Partners Portfolio		871,487	833,870
Intangibles		7,170	7,170
Property, Plant and Equipment	4	14,987	9,820
<b>Total Non-Current Assets</b>		<b>893,644</b>	<b>850,860</b>
<b>Total Assets</b>		<b>1,084,271</b>	<b>1,066,014</b>
<b>Current Liabilities</b>			
Trade and Other Payables		28,724	92,395
Income in Advance		2,550	6,597
Conference Income Received in Advance		24,940	41,400
<b>Total Current Liabilities</b>		<b>56,214</b>	<b>140,392</b>
<b>Total Liabilities</b>		<b>56,214</b>	<b>140,392</b>
<b>Net Assets</b>		<b>1,028,057</b>	<b>925,622</b>
<b>Equity</b>			
Retained Earnings		968,530	884,137
Revaluation Reserve		60,548	42,029
Other		(1,020)	(544)
<b>Total Equity</b>		<b>1,028,057</b>	<b>925,622</b>

The accompanying notes form part of these Special Purpose Financial Statements.



12.06.2025

President

Date



12.06.2025

Treasurer

Date



# New Zealand Institute of Forestry (NZIF)

## Notes to and forming part of the Special Purpose Financial Statements

For the year ended 31 March 2025

### 1. STATEMENT OF ACCOUNTING POLICIES

#### Entity Reporting

These special purpose financial statements are for the New Zealand Institute of (NZIF) Te Putahi Ngāherehere o Aotearoa Incorporated, a society founded in 1927 and incorporated under the Incorporated Societies Act 1908 on the 19th May 1982. (Incorporated Society No. 216334).

#### Basis of Preparation

The special purpose financial statements have been prepared in accordance with Tax Administration (Financial Statement) Order 2014 and accounting policies set out below.

#### Measurement Base

The special purpose financial statements have been prepared on the historical cost basis. The special purpose financial statements are presented in New Zealand (NZ\$) and all values are rounded to the nearest NZ\$.

#### Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position, have been applied as follows:

##### a. Revenue

Income is recognised when earned from the following sources:

- Membership of the Institute
- Annual Conference
- Judiciary Review Income Support
- CPD Workshops
- Journal Subscriptions and Advertising and Newsletter Advertising.

##### b. Goods and Services Tax

All amounts are recorded exclusive of GST, except for the debtors and creditors which are stated inclusive of GST.

##### c. Accounts Receivable

Accounts receivables are stated at expected realisable value, after allowing for any doubtful debts. Doubtful debts are written off as at 31 March, once approved by the Council.

##### d. Accounts Payable

Accounts payable are measured at the amount owed less any amounts that are impaired.

##### e. Income Tax

As an incorporated society, NZIF is required to declare income earned from non-members. The tax expense recognised for the year is as determined in accordance with the Income Tax Act 2007.

##### f. Expenditure

Expenditure is recognised on an accrual's basis in the year to which it relates.

#### g. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation.

Website costs are amortised at a rate of 50% per year.

Trademarks are considered to have an indefinite useful life and are therefore not amortised.

#### h. Income in Advance

Journal Subscription fees paid in advance for the following year.

#### i. Investments

Investments in managed portfolios are stated at their fair value. Initially they are recorded at cost, and are then valued at market bid price as at balance date. Any gains or losses generated as a result of revaluation are recognised in the Statement of Changes in Equity.

#### j. Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

## 2. INCOME STATEMENT

- a. Annual membership includes Registration fee where applicable
- b. Annual Conference
- c. Journal of Forestry
- d. CPD Workshops
- e. Judiciary Review (ETS support)
- f. Newsletter Advertising.

## 3. EXPENDITURE STATEMENT

- a. Annual Conference.
- b. General Administration costs have increased with Administrative costs as a result of work around organising the conference for 2024.
- c. Judiciary Review Costs relate primarily to legal expenses and associated costs relating to the ETS Fees Challenge.

## 4. PROPERTY, PLANT AND EQUIPMENT

	2025 \$	2024 \$
<b>Computer</b>		
Computer owned	1,651	1,651
Accumulated depreciation – computer	(1,496)	(1,341)
<b>Total Computer</b>	<b>155</b>	<b>310</b>
<b>Website</b>		
Website owned	49,515	39,000
Accumulated depreciation – website	(34,683)	(29,490)
<b>Total Website</b>	<b>14,832</b>	<b>9,510</b>
<b>Total Property, Plant and Equipment</b>	<b>14,987</b>	<b>9,820</b>



## 5. INCOME TAX EXPENSE

	2025 \$	2024 \$
Net Profit (Loss) per Financial Statements	84,393	(135,374)
<b>Additions to Taxable Profit</b>		
Imputation credits	1,720	1,757
Non-assessable expense adjustment	139,916	285,609
<b>Total Additions to Taxable Profit</b>	<b>141,636</b>	<b>287,366</b>
<b>Deductions from Taxable Profit</b>		
Non-assessable income adjustment	206,303	207,269
Losses Brought Forward	109,533	53,680
Prior year excess imputation credits converted to a loss	6,274	576
Not-for-profit exemption	—	—
<b>Total Deductions from Taxable Profit</b>	<b>322,111</b>	<b>261,525</b>
Taxable Profit (Loss)	(96,081)	(109,533)
Current Years Tax Payable/(Refund Due)	—	—
Total Income Tax Payable/(Refund Due)	—	—

Income tax losses available to be carried forward total \$96,081 (Last Year: \$109,533).

The losses are subject to confirmation from Inland Revenue.

## 6. IMPUTATION CREDITS

At balance date there are excess imputation credits to carry forward of \$1,720 (Last year: \$1,757). These will be converted to losses to carry forward of \$6,144 (Last year: \$6,274).

## 7. ASSOCIATED PERSONS

The NZIF Council appoints the NZIF Foundation Trustees. However, the NZIF Foundation has not been consolidated into these financial statements.

NZIF pays administration costs, and provides various other services free of charge to the NZIF Foundation.

## 8. SUBSEQUENT EVENTS

No identified events occurred after reporting the Annual Accounts.



# Depreciation Schedule

For the Year Ended 31 March 2025

Name	Cost	Opening Value	Purchased	Rate	Method	Depreciation	Closing Accum. Dep	Closing Value
<b>Fixed Asset – Computer</b>								
Lenovo Computer	1,651	310	1 Oct 2021	50.00%	DV	155	1,496	155
<b>Total Fixed Asset – Computer</b>	<b>1,651</b>	<b>310</b>				<b>155</b>	<b>1,496</b>	<b>155</b>
<b>Website</b>								
CLAD – Website/ membership Gecco	7,000	292	31 Aug 2019	50.00%	DV	146	6,854	146
CLAD – Website/ membership Gecco	7,000	365	20 Dec 2019	50.00%	DV	182	6,818	182
Gecco Development Software	12,500	4,427	1 Jan 2022	50.00%	DV	2,214	10,286	2,214
Computer programme for Journal	12,500	4,427	15 Sep 2022	50.00%	DV	2,214	10,286	2,214
Website Conference additions	10,515	—	31 Mar 2025	50.00%	DV	438	438	10,077
<b>Total Website</b>	<b>49,515</b>	<b>9,510</b>				<b>5,193</b>	<b>34,683</b>	<b>14,832</b>
<b>Total</b>	<b>51,166</b>	<b>9,820</b>				<b>5,348</b>	<b>36,179</b>	<b>14,987</b>

Kaweka View Forest. Photo courtesy of Bob Pocknall





# Independent assurance practitioner's review report

## To the Council of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere O Aotearoa Incorporated

We have reviewed the accompanying financial statements of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere O Aotearoa Incorporated, which comprise the statement of financial position as at 31 March 2025, and the statement of financial performance, statement of movements in equity and statement of cash flows for the year then ended, and material accounting policy information and other explanatory information.

### The responsibility of the Council for the financial statements

The Council is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies set out in the statement of accounting policies of the special purpose financial statements, and for such internal control as the council is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, "Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity". ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere O Aotearoa Incorporated.

### Basis for Qualified Conclusion

From discussions we understand there to be coding discrepancies between the Judiciary Review Cost project and other expense categories disclosed in the financial statements. We understand these coding errors could understate the Judiciary Review Cost project by over \$20,000. A detailed review of the accuracy of coding has not been performed and therefore, we were not able to determine whether an adjustments might be necessary between expenditure account codes.

### Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere O Aotearoa Incorporated as at 31 March 2025, and its financial performance for the year then ended, in accordance with the accounting policies set out in the statement of accounting policies of the special purpose financial statements.

### Basis of Accounting

Without modifying our opinion, we draw attention to the statement of accounting policies of the special purpose financial statements, which describes the basis for preparation. The financial statements have been prepared for the purpose of reporting the assets and liabilities of the Society as at 31 March 2025 and the revenues and expenses for the year then ended in accordance with the rules of the association. As a result, the financial statements may not be suitable for another purpose.



**Moore Markhams Wellington Audit** | Chartered Accountants, Wellington, New Zealand  
13 June 2025

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Moore Markhams Wellington Audit is a partnership of MK Rania and AJ Steel. Moore Markhams independent member firms in New Zealand are in [Auckland](#) - [Christchurch](#) - [Dunedin](#) - [Hawke's Bay](#) - [Queenstown](#) - [Wairarapa](#) - [Wanganui](#) - [Waverley](#) - [Wellington](#).

## Council members



**James Treadwell**  
President



**Adrian Loo**  
Vice President



**Jack Palmer**  
Treasurer



**Lania Holt**  
Secretary



**Christopher Richards**  
Councillor



**Jacqui Aimers**  
Councillor



**Russell Dale**  
Councillor



**David Cormack**  
Councillor



**Robert Miller**  
Councillor



**David Rhodes**  
Councillor



**Peter Houston**  
Co-opted Councillor

## Registration Board



**Peter Casey**  
Registration Chair



**Yvette Dickinson**  
Board member



**Andrew McEwen**  
Board member



**Mark Morice**  
Board member



**Sarah Helleur**  
Board member



**Ellanese Mytton**  
Board member



**Peter Gorman**  
Registrar



**Janet Scott**  
Co-opted Board member



**Geoff Cameron**  
Co-opted member

## Administration



**Veronica Bennett**  
NZIF Administrator



**Jay Matthes**  
Events Administrator



**Nikky Guy**  
Registration & Accounts Administrator



