



“The Power of Collaboration in the forestry industry”

Rutherford Hotel NZIF Conference 9th to 11th July 2018

Monday 9th July 2018

9am to 10am - Registration

Tea and Coffee provided

10am to 12noon - **CPD Workshop “Forest Value as an Alternative Fact”**

Presenter: Bill Liley

Bill Liley is Managing Director of Indufor Asia Pacific, a NZIF Registered Member and long-standing member of the NZIF Valuation Working Party.

Bill’s expertise includes the assessment of forest quantity and condition, and the projection of its wood supply capability and cash flows. These provide the primary elements of forest value estimation, which extends to include treatments of land cost, risk and cost of capital. He has undertaken projects in forest estate modelling and valuation in Oceania, Africa, South and Central America and China.

Bill wonders how we should consider valuation in the era of Donald Trump. If alternative facts are acceptable, can’t the forest value be anything that you like? In addition, we expect Bill to look at the dynamic nature of valuations in which the ground continues to move beneath us. Battle lines continue to be drawn and redrawn on the tree crop/land interface and whether the analysis should include single or multiple rotations. A case for multiple discount rates for different parts of the business beckons. Box’s aphorism that “All models are wrong, but some are useful” remains distinctly appropriate. When we think that we have secured a common if fragile understanding with the client, the auditors lurch in and set off another round of mayhem.

Bill will also provide an update on the current review of the NZIF Valuation Standard.

12noon to 1pm Lunch

1pm to 3pm - **CPD Workshop “The role of ethics for a forestry professional”**

Presenter: Professor Tim Dare

Tim Dare is a Professor in Philosophy at The University of Auckland and a Barrister and Solicitor of the High Court of New Zealand. His research interests include applied and professional ethics, Legal ethics, Philosophy of Law, Medical ethics, Ethical Analysis of Predictive Risk Modelling. He has also had a number of non-research roles on clinical ethics committees and writes on issues he has encountered in those roles.

The importance of ethical standards amongst NZIF members has taken on added importance with the recent granting of an exemption under the Real Estate Agents Act to NZIF Registered Members. Professor Dare recently presented a series of workshops hosted by the Valuers Registration Board on the underlying ethical issues which have been prevalent in complaints to the Board over a number of years. Regular attendance at ethics modules is a mandatory requirement for registered valuers and Professor Dare will be able to draw parallels in the ethics expected of valuers and forestry professionals.

3pm to 4pm Afternoon Tea

4pm to 6pm NZIF 90th Annual General Meeting

6pm to 7pm Post AGM Cocktail Party

7pm to 11pm - The official launch for the Future Foresters “Quiz Night”

Future Foresters is a non-profit social organisation that seeks to provide a community for young forestry minded people to get together, share ideas and make life-long connections.

Future Foresters believe the most important thing in our industry is people. Future Foresters aims to be the catalyst for those connections by providing information to, and events for young people in the forestry sector.

- Represent & grow the future of forestry in your region
- Grow your professional network
- Regional & national Future Foresters events
- Have your say on industry issues
- Mentor program

Future Foresters are seeking individuals to be leaders within their regions and therefore help run regional social events and competitions for all the foresters within their area. Future Foresters cover the wider industry and aim to have members in all aspects of forestry including working & training.

Quiz Night - Free Event for all ages and experience levels welcome.

Numbers are limited to the Pizza, Beer and Networking event (*Cash Bar will apply once the budget exhausted.*)



Tuesday 10th July 2018

Conference Programme: “The Power of Collaboration in the forestry industry”

Schedule	Speaker	Title
8.00 to 8.40am	<i>Registration</i>	
8.40am to 9am	David Evison, President of NZIF	Welcome to Conference
9am to 9.30am	Hon Shane Jones	The Power of One, the Power of Many
9.30am to 10am	Lees Seymour	Collaboration, Smollaboration who cares?
10am to 10.30am	Linda Sewell	OneFortyOne: A case study in growth. From a single plantation to a trans-Tasman vertically integrated company in just five years
10.30am to 10.45am	<i>Morning Tea</i>	
10.45am to 11.15am	Simon Hardy	Growing Buildings
11.15am to 11.45am	Martin Bayley	Making Our NZ Ports Work for Forestry
11.45am to 12.15pm	Keith Raymond	Steepland Harvesting Research Programme
12.15pm to 1pm	<i>Lunch</i>	
1pm to 1.30pm	Dale Ewers	“From the Ground Up” - Transforming decades of experience into world leading, life-saving technology
1.30pm to 2pm	Ben Crawford	Residue Collection and Forestry Collaboration – a Reciprocal Relationship
2pm to 2.30pm	Lesley Bak	Engaging with Contractors to Improve H&S
2.30pm to 3pm	Tara Stand	Advancing wildfire and biosecurity science and technology through collaboration
3pm to 3.15pm	<i>Afternoon Tea</i>	
3.15pm to 3.45pm	Matt Hippolite	Wilding Conifer Control
3.45pm to 4.15pm	Ian Wilson	Harvesting Machinery Data – Practical Tools for Capture, Utilisation and Analysis
4.15pm to 4.45pm	Ian Reid	Opportunities and requirements from a harvesting contractors perspective
4.45pm to 5.15pm	Peter Casey	Collaboration and Innovation in the Forestry Sector to foster sustainable land use
5.15pm to 5.30pm	Closing Conference	What did we learn?

6pm to 7pm Post Conference Cocktail Party

7pm to 11pm - NZIF and Foundation Awards and Conference Dinner



Wednesday 11th July 2018

Field Trip

8am Pick up at Rutherford Hotel

Woods Contracting - will showcase the latest in mechanised harvesting technology on the foothills around Nelson.

Nelson Pine Industries - the site visit will give a guided tour of the Laminated Veneer Lumber (LVL) production line.

Lunch – Alchemy Arts & Cafe

XLAM – will show what can be done when combining locally produced LVL with Douglas fir and Radiata pine solid timber to create Cross Laminated Timber (CLT).

Nelson Airport Terminal - the building which will showcase what can be produced when utilising these mass timber options with the vision of Studio Pacific Architects.

4pm The Airport is the final stop of the Field Trip. You may disembark or return by bus to Rutherford Hotel