

Background

VALUATION WORKING PARTY OF NZIF

The Council of the New Zealand Institute of Forestry established the Forest Valuation Working Party in 1993 with the Terms of Reference given on page P - 3. In August 1994 a Discussion Draft set of Forest Valuation Guidelines was released and submissions invited. A substantially revised Exposure Draft was released in October 1996 and again submissions were invited.

This document represents a revision of the Exposure Draft and takes into consideration submissions received and discussions held with a wide range of interested parties.

PREFACE

